

RESOLUTION NO. 2022-05

RESOLUTION APPROVING THE MAXIMUM TAX DOLLARS FROM CERTAIN LEVIES FOR THE CITY'S PROPOSED FISCAL YEAR 2022-2023 BUDGET

WHEREAS, the City Council of Keota, Iowa is preparing the annual budget for the Fiscal Year 2022-2023; and

WHEREAS, the City Council of the City of Keota has considered the proposed FY23 city maximum property tax dollars for the affected levy total; and

WHEREAS, a notice concerning the proposed city maximum property tax dollars was published as required and posted on the city web site and social media accounts as required; and

WHEREAS, a public hearing concerning the city maximum property tax dollars for the affected levy total was held at the city council meeting on February 22, 2022, at 7:00 PM at the Keota City Hall, Keota, Iowa.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Keota, Iowa, that the maximum property tax dollars for the affected tax levies for FY23 shall not exceed \$402,410.00 which represents an increase of greater than 102% from the maximum property tax dollars requested for FY22.

BE IT FURTHER RESOLVED, by the Keota City Council of the City of Keota, Iowa, that the Mayor and City Clerk are hereby authorized and directed to execute said resolution.

Passed and approved this 22ND day of February, 2022.


MAYOR ANTHONY CANSLER

MOTION: CONRAD
2ND: BENDER

ATTEST:


CITY CLERK TOMISHA HAMMES

ROLL CALL VOTE				
COUNCIL MEMBER NAME	AYES	NAYS	ABSTAIN	ABSENT
MIKE BENDER	✓			
HEATH MCDONALD	✓			
KEITH CONRAD	✓			
MATT GREINER	✓			
DANIELLE IMHOFF	✓			

NOTICE OF PUBLIC HEARING - CITY OF KEOTA - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/22/2022 **Meeting Time:** 07:00 PM **Meeting Location:** Keota Community Room 225 E. Broadway Avenue Keota, Iowa 52248

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.keotaiowa.org

City Telephone Number
 (641) 636-2266

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	26,996,521	27,683,641	27,683,641	
Tax Levies:				
Regular General	218,672	218,672	224,238	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	49,291	49,291	52,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency			7,475	
Police & Fire Retirement	5,851	5,851	6,100	
FICA & IPERS	33,505	33,505	36,688	
Other Employee Benefits	67,354	67,354	75,909	
Total Tax Levy	374,673	374,673	402,410	7.4
Tax Rate	13.87857	13.53409	14.53600	

Explanation of significant increases in the budget:
 Addition of a new pool/salaries/operating expenses.

If applicable, the above notice also available online at:
www.keotaiowa.org; City of Keota Facebook Page

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year